

## Explanation of variances – pro forma

Name of smaller authority: **Lamplugh Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,778	13,169				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,838	10,838	0	0.00%	NO		
3 Total Other Receipts	811	3,192	2,381	293.59%	YES		Insurance payout of £3173 (no VAT), previous year had one off £689 income from land management group.
4 Staff Costs	3,357	3,357	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,901	8,685	1,784	25.85%	YES		Cost of new notice board and repairs to phone box totalled £3994 (VAT to be reclaimed) increased the spend but amount offset by fewer grants awarded in 2020/21 and a late invoice for £905 included in previous year not included in current year.
7 Balances Carried Forward	13,169	15,157				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,169	15,157				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,872	9,872	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable