

Explanation of variances 2023/24 – pro forma

Name of smaller authority: **LAMPLUGH PARISH COUNCIL**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	14,184	15,767						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	13,690	10,838	2,852	26.31%	YES	NO		Increase in precept
3 Total Other Receipts	3,466	1,271	2,195	172.70%	YES	NO		Insurance claim added to the account
4 Staff Costs	4,664	5,345	-681	12.74%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	13,225	8,346	4,879	58.46%	YES	NO		purchase of a notice board and increase in grants given
7 Balances Carried Forward	13,451	14,185	-734	5.17%	NO	NO		
8 Total Cash and Short Term Investments	13,421	14,185	-764	5.39%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Completed by Angela Meek, Clerk & RFO
05 May 2024